

Explanation of variances – pro forma

Name of smaller authority: **HONINGHAM PARISH COUNCIL**
 County area (local councils and **NORFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,450	21,254				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,790	9,330	540	6.14%	0	NO	
3 Total Other Receipts	50	15,456	15,406	#####	1	YES	CIL Funding received 22/23 £15137, Repayment of salary paid in error by bank £319
4 Staff Costs	3,591	5,034	1,443	40.18%	1	YES	New clerk recruited. Salary x 2 July 2022, Back pay for local govt salary % increase
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	NO	
6 All Other Payments	3,445	3,035	-410	11.90%	0	NO	
7 Balances Carried Forward	21,254	37,971				YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS
8 Total Cash and Short Term Investments	21,254	37,971					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	101,369	101,369	0	0.00%	0	NO	
10 Total Borrowings	0	0	0	0.00%	0	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable