

Budget for Honingham Parish Council
Financial Year 2021-22

Receipts	2021-22 Budget	2021-22 Actual
Precept	£8,790.00	£8,790.00
VAT Refund	£250.00	£0.00
CIL	£3,085.00	£0.00
Sales of Bowls Club Equipment	£0.00	£50.00
TOTAL INCOME	£12,125.00	£8,840.00

Bank Reconciliation (April 21 - March 2022)	
Balance carried forward @ 1.4.2021	£19,450.61
Income 2021-22	£8,840.00
Payments 2021-22 (exc VAT)	-£6,811.22
VAT	-£225.19
Balance	£21,254.20

Balance in Bank	£21,254.20
------------------------	-------------------

VAT to reclaim (2021-22)	£225.19
VAT to reclaim (2020-21)	£21.18

	2021-22 Budget	2021-22 Actual (exc VAT)	Against Budget (exc VAT)
Payments			
Administration Costs			
Salary Costs	£3,900.00	£3,591.38	92%
Office Costs	£325.00	£177.86	55%
NPTS Membership & Training	£200.00	£93.30	47% <i>Note 1</i>
Insurance	£530.00	£520.13	98%
Audit Fees	£60.00	£23.00	38%
Information Commissioner's Office - Registration	£35.00	£35.00	100%
Play Area Inspection	£85.00	£80.00	94%
Village Hall Hire	£200.00	£72.00	36%
Donations - Parish Pump	£200.00	£0.00	0% <i>Note 2</i>
Donations - Village Hall	£200.00	£200.00	100%
Election Costs (Reserves)	£100.00	£100.00	100%
Computer Purchase (Reserves)	£100.00	£100.00	100%
Grants (Reserves)	£450.00	£450.00	100% <i>Note 3</i>
Sub-Total Administration Costs	£6,385.00	£5,442.67	85%
Maintenance			
Water - Bowls Club	£0.00	£56.39	#DIV/0!
Maintenance - Play Area & Bowling Green	£565.00	£565.00	100% <i>Note 4</i>
Maintenance - Village General	£450.00	£814.38	181%
Dog bin emptying	£190.00	£0.00	0%
Grass Cutting - Play Area	£800.00	£780.00	98%
Grass Cutting - Bowling Green	£400.00	£0.00	0%
Sub-Total Maintenance Costs	£2,405.00	£2,215.77	92%
TOTAL EXPENDITURE (Against Budget)	£8,790.00	£7,658.44	87%

ADDITIONAL EXPENDITURE

S137 Payments	£350.00
----------------------	----------------

Reserves

Solicitor Fees	£997.00	£0.00
Election Costs	£200.00	£0.00
Transparency Grant	£17.78	£17.78
Computer Purchase	£100.00	£0.00
CIL	£8,897.64	£0.00
Grants scheme	£500.00	£0.00
General Reserves	£8,738.19	£0.00
Sub-Total Reserves Expenditure		£17.78

TOTAL EXPENDITURE	£8,026.22
--------------------------	------------------

TOTAL EXPENDITURE Budget + Additional Expenditure (excluding VAT & transfers to Reserves)

£6,811.22 matches bank reconciliation

<i>Note 1</i>	Under spend as no training undertaken.
<i>Note 2</i>	Donation withheld as Parish Pump not produced for majority of 2021-22 (see minutes 9/3/2022 point 9)
<i>Note 3</i>	Money transferred to Reserves for Grant scheme in 2022-23 (see minutes 9/3/2022 point 7)
<i>Note 4</i>	Unspent maintenance budget transferred to play equipment named reserves as noted on approved budget (£565)

Reserved Funds @ 31/3/2022

Solicitor Fees	£997.00
Election Costs	£300.00
Computer Purchase	£200.00
CIL	£8,897.64
Replacement Play Equipment	£565.00
Grants scheme	£950.00
General Reserves	£9,344.56
Total Reserves	£21,254.20