

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

| | £ | £ | £ |
|---|---------|----------|------------------------|
| Earmarked reserves: | | | |
| Solicitor Fees | 997 | | |
| Election Costs | 200 | | |
| Transparency Grant | 17.78 | | |
| Computer Purchase | 100 | | |
| CIL | 8897.64 | | |
| Council grants scheme | 500 | | |
| Reserve 7 | | | |
| | | 10712.42 | |
| General reserve | 8738.19 | | |
| | | 8738.19 | |
| Total reserves (must agree to Box 7) | | | <u><u>19450.61</u></u> |