

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Solicitor Fees	997		
Election Costs	300		
Computer Purchase	200		
CIL	8897.64		
Replacement Play Equipment	565		
Grants Scheme	950		
Reserve 7			
		<u>11909.64</u>	
General reserve	<u>9344.56</u>		
		9344.56	
Total reserves (must agree to Box 7)			<u><u>21254.2</u></u>