

## Explanation of variances – pro forma

Name of smaller authority: **Honingham Parish Council**  
 County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,691	19,450				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,730	8,790	60	0.69%	NO		
3 Total Other Receipts	5,341	50	-5,291	99.06%	YES		No CIL received (£3034.09 in 2020-21). Sale of assets in 2021-22 (£980). VAT refund £1233.40 in 2020-21.
4 Staff Costs	3,622	3,591	-31	0.86%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,690	3,445	-6,245	64.45%	YES		Purchase of new play equipment in 2020-21 (Slide £3972). Demolition costs for building £1944 in 2020-21. £100 reduction in insurance costs in 2021-22 due to lower asset value.
7 Balances Carried Forward	19,450	21,254			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS	
8 Total Cash and Short Term Investments	19,450	21,254				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	102,961	101,369	-1,592	1.55%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable