

**Comparison Against Budget for Honingham Parish Council
Financial Year 2020-21**

Receipts	2020-21 Budget	2020-21 Actual
Balance Brought Forward		£18,691.78
Precept	£8,730.00	£8,730.00
Donations (from Bowling Green Open Evenings)	£100.00	£0.00
VAT Refund	£130.00	£1,233.40 <i>Note 1</i>
Sales of Bowls Club Equipment	£0.00	£980.00
CIL	£0.00	£3,034.09
Insurance Refund	£0.00	£70.84
Water Bill Refund	£0.00	£22.90
TOTAL INCOME	£8,960.00	£14,071.23

Bank Reconciliation	
Balance carried forward @ 1.4.2020	£18,691.78
Income 2020-21	£14,071.23
Payments 2020-21 (inc VAT)	-£13,312.40
Balance @ 31.3.2021	£19,450.61

Balance in Bank	£19,450.61
VAT to reclaim (2020-21)	£21.18

	2020-21 Budget	2020-21 Actual (exc VAT)	Over/ Under Spend (£) (exc VAT)	Against Budget (exc VAT)
Payments				
Administration Costs				
Salary Costs	£4,273.00	£3,622.28	£650.72	85%
Office Costs	£325.00	£372.57	-£47.57	115% <i>Note 2</i>
NPTS Membership & Training	£300.00	£95.90	£204.10	32% <i>Note 3</i>
Insurance	£650.00	£566.59	£83.41	87%
Audit Fees	£60.00	£23.00	£37.00	38%
Information Commissioner's Office - Registration	£35.00	£35.00	£0.00	100%
Play Area Inspection	£85.00	£80.00	£5.00	94%
Village Hall Hire (AGM)	£30.00	£35.97	-£5.97	120% <i>Note 4</i>
Donations - Parish Pump	£200.00	£0.00	£200.00	0% <i>Note 5</i>
Donations - Village Hall	£200.00	£0.00	£200.00	0%
Election Costs (Reserves)	£100.00	£100.00	£0.00	100%
Computer Purchase (Reserves)	£100.00	£100.00	£0.00	100%
Grants	£500.00	£0.00	£500.00	0% <i>Note 6</i>
Sub-Total Administration Costs	£6,858.00	£5,031.31	£1,826.69	73%
Maintenance				
Electricity - Bowls Club	£140.00	£45.11	£94.89	32%
Water - Bowls Club	£100.00	£51.35	£48.65	51% <i>Note 7</i>
Maintenance - Bowls Club	£500.00	£11.37	£488.63	2%
Maintenance - Play Area	£300.00	£350.00	-£50.00	117%
Maintenance - Village General	£450.00	£42.97	£407.03	10%
Dog bin emptying	£182.00	£0.00	£182.00	0%
Grass Cutting contingency	£200.00	£780.00	-£580.00	390% <i>Note 8</i>
Bowls Club Demolition (unspent maintenance/insurance budget reallocated to demolition)	£0.00	£526.96	-£526.96	<i>See Note 7</i>
Sub-Total Maintenance Costs	£1,872.00	£1,807.76	£64.24	97%
TOTAL EXPENDITURE (Budget)	£8,730.00	£6,839.07	£1,890.93	78%
Other Projects				
Bowls Club Demolition (costs covered by sale of equipment)	£0.00	£980.00	-£980.00	<i>See Note 7</i>
Sub-total Other	£0.00	£980.00	-£980.00	

	2020-21 Opening Balance	2020-21 Income	2020-21 Payments (inc VAT)	2020-21 Payments (exc VAT)	2020-21 Closing Balance
Reserves					
Solicitor Fees	£997.00	£0.00	£0.00	£0.00	£997.00
Election Costs	£100.00	£100.00	£0.00	£0.00	£200.00
Transparency Grant	£112.58	£0.00	£113.76	£94.80	£17.78
Bowls Club Sponsorship	£437.04	£0.00	£437.04	£437.04	£0.00 <i>See Note 7</i>
Computer Purchase	£0.00	£100.00	£0.00	£0.00	£100.00
CIL	£5,863.55	£3,034.09	£0.00	£0.00	£8,897.64
Awards for All Grant (for Slide)	£3,972.00	£0.00	£4,766.40	£3,972.00	£0.00
Grants Scheme	£0.00	£500.00	£0.00	£0.00	£500.00
General Reserves	£7,209.61	£1,528.58	£0.00	£0.00	£8,738.19
Total Reserves	£18,691.78	£5,262.67	£5,317.20	£4,503.84	£19,450.61

Increase in General Reserves	
Unspent precept	£1,890.93
Grants scheme moved to reserves	-£500.00
VAT refund (2019-20 only)	£158.83
VAT 2020-21 not yet reclaimed	-£21.18
	£1,528.58

<i>Note 1</i>	VAT refund from 2019-20 and 2020-21
<i>Note 2</i>	Office costs over budget due to additional admin costs for demolition of Bowls Club
<i>Note 3</i>	No training was undertaken by either the Clerk or Councillors
<i>Note 4</i>	Hall hire includes subscription costs to hold virtual meetings
<i>Note 5</i>	Council resolved to withhold donations
<i>Note 6</i>	Council resolved to withhold grants due to pandemic and roll amount over to next years grant scheme. £500 moved to named reserves.
<i>Note 7</i>	Unused budget from Bowls Club reallocated to cover demolition costs. Additional costs covered by sale of equipment and Bowls Club sponsorship money (reserves). See separate breakdown for full costs of demolition.
<i>Note 8</i>	Budget set before it was known grass cutting would need to be paid for, following retirement of volunteers.