

## Explanation of variances – pro forma

Name of smaller authority: **Honingham Parish Council**

County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,214	18,691				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,500	8,730	230	2.71%	NO		
3 Total Other Receipts	10,388	5,341	-5,047	48.58%	YES		£3972 grant received in 2019-20 for new play equipment, none in 2020-21. £5863 CIL money received in 2019-20, lower figure of £3034 CIL received in 2020-21.
4 Staff Costs	3,558	3,622	64	1.80%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,853	9,690	6,837	239.64%	YES		£4766 spent on purchase of new slide for play area. £1944 spent on demolition of Council building.
7 Balances Carried Forward	18,691	19,450			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	18,691	19,450				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	161,265	102,961	-58,304	36.15%	YES		Added - Purchase of slide (£4766) Removed - Demolition of Bowls Club building (£50,000) and sale/disposal of Bowls Club equipment (£13070)
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable